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News from State Auditor Ed Hatchett's Office

**Hatchett Reveals the Extent of Campbell
PVA Misdeeds**

Nearly \$50,000 missing from official account

Frankfort, (7/29/99) Noting that some findings would be referred to law enforcement officials for possible criminal prosecution, State Auditor Ed Hatchett today released an audit report of the former Campbell County Property Valuation Administrator (PVA), William H. Kaiser.

The audit made several major findings among which were the following:

- The former PVA owes personal funds of \$49,925 to the official PVA bank account
- The former PVA did not deposit all receipts into his official bank account as required by law
- The former PVA created false documentation to disguise improper payments made to himself
- The PVA's office account owes \$73,776 to the Commonwealth of Kentucky Revenue Cabinet.

Hatchett stated, "The trust and confidence of the citizens of Campbell County has been broken."

Property Valuation Administrators, subject to the direction of the Kentucky Revenue Cabinet, assess the value of all the property in the county, prepare assessment records, and perform other duties prescribed by law or the Revenue

**For Statewide Release (Embargoed
until 10:00 a.m. 7/29/99)**

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Cabinet. According to Hatchett, the audit was begun April 23, 1999, at the request of the Revenue Cabinet, and covers the period July 1, 1997 through April 23, 1999.

As Auditor of Public Accounts, Hatchett is authorized to audit the accounts and financial transactions of Kentucky's county governments, special taxing districts, state universities, and state agencies